CHIIKARA
Japan Income & Growth Trust plc

# Chikara Japan Income & Growth Trust plc

## Built for a changing Japan

## Company name change: Questions and Answers



November 2026



### How is the trust changing?

CC Japan Income & Growth Trust plc is changing its name to Chikara Japan Income & Growth Trust plc.

### Why is the name changing?

'CC' referred to Coupland Cardiff Asset Management, the Trust's investment manager, which rebranded to Chikara Investments in 2023. Chikara means "strength" in Japanese highlighting the firm's expertise and commitment to Japan investing.

Using the Chikara name allows the Trust to foreground the skills, experience and growing reputation of the investment manager. The Chikara team have built up a solid performance track record with this strategy, which was created and launched in 2015 expressly to benefit from the economic and corporate transformation taking place across Japan.

The name Chikara Japan Income & Growth Trust plc acknowledges and promotes Chikara's status as proven Japan specialists.

### Is the investment process changing?

No – the Trust will continue to use the same process that has been applied since the Trust's launch in December 2015. This involves using first-hand research and analysis to identify high-quality Japanese companies that are committed to delivering long-term growth and a rising income for shareholders.

### Are the investment team staying the same?

Yes – the Trust continues to be managed by a tight-knit team led by Japan Equity veteran Richard Aston who devised the investment process for this trust.

### Will the Trust's company codes remain the same?

Yes – the Trust will continue to use the ticker CCJI and company codes will remain as follows:

- ISIN - GB00BYSRMH16
- Sedol - BYSRMH1 GB
- Bloomberg - CCJI:LN

### Who is Chikara?

Chikara Investments is an independent, London-based specialist investment management firm that enjoys complete investment autonomy.

It is committed to creating investment strategies solely for those markets where the team believes its experience, insight and market-specific approach can add measurable value for investors.

Founded in 2005, Chikara provides a home to experienced investment teams, within a partnership structure and culture, along with a first-class operational infrastructure to support investor needs.

## What is the investment case for Japan?

Japan has become one of the most compelling markets for global investors. After decades of stagnation and deflation, the market's potential is being transformed by a more dynamic economy, a growth-focused government, and a greater corporate focus on shareholder value.

From tech innovators to big-name banks, Japanese companies are investing in expansion, targeting efficiency – and distributing strong and growing dividends to their investors.

All of which makes Japan an increasingly attractive market for investors seeking the best of both worlds: the potential for long-term capital growth alongside a growing and sustainable income stream.

## How has the trust performed?

Through high-conviction stock selection and disciplined gearing, the Trust's shares have outperformed the Japan TOPIX Index over 1, 3 and 5 years, and since inception (see performance tables below).

Plus, its focus on Japanese companies that can deliver improving shareholder returns through dividends and share buybacks has driven 9 consecutive years of dividend growth.

**Performance Track Record**

| Cumulative Performance % | Since Inception | 5 Years | 3 Years | 1 Year | 1 Month |
|---|---|---|---|---|---|
| CCJI LN Share Price Total Return | 274.52 | 115.74 | 76.46 | 36.61 | 3.32 |
| CCJI NAV (cum inc) Total Return | 312.89 | 107.96 | 84.21 | 34.57 | 4.02 |
| TPXDDVD (in GBP) | 204.34 | 64.90 | 65.74 | 27.59 | 3.88 |

* As at 30th September 2026.

| Discrete Performance % | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| CCJI LN Share Price Total Return | 24.19 | 8.45 | 23.01 | 1.79 | 12.39 |
| CCJI NAV (cum inc) Total Return | 18.55 | 12.96 | 17.39 | -0.51 | 10.79 |
| TPXDDVD (in GBP) | 17.06 | 10.53 | 12.76 | -4.60 | 2.22 |

* As at 30th September 2026.

Source: Frostrow Capital LLP



## To find out more, visit chikarajapantrust.com

## Important Information

The Key Information Document and the latest Annual Report of the Company are available on the Company's website: www.chikarajapantrust.com. This document provides information about the Company and should not be taken as advice or a recommendation to buy or sell its shares. If you are unsure of the suitability of this product for your investment needs, please contact a financial adviser. The value of the Company's ordinary shares will fluctuate and is determined by market supply and demand. The price of the ordinary shares may be different to the net assets of the Company. The Company may enter into long only contracts for difference or equity swaps for gearing and efficient portfolio management purposes. It may also use borrowing to seek to enhance investment returns. This will exaggerate market movements both up and down. Generally gearing, through borrowings and/or entering into long only contracts for difference or equity swaps, will not exceed the net asset value by more than 20% at the time of drawdown of the relevant borrowings or entering into the relevant transaction, as appropriate. Where the Company utilises such instruments, it is likely to take a credit risk with regard to the parties with whom it trades and may also bear the risk of settlement default. Past performance is no guarantee of future performance. You should note that your capital is at risk with this investment, and you may get back less than you invested. All information and research material provided herein is subject to change and this document does not purport to provide a complete description of the funds, securities or other investments or markets referred to or the performance thereof. All expressions of opinion are subject to change without notice. Shareholders should read the Company's product documentation before investing, including the latest Report and Accounts, the Alternative Investment Fund Managers Directive Disclosure Document and the latest prospectus and Annual Report of the Company as they contain important information regarding the Company, including charges, tax and specific risk warnings and will form the basis of the investment. November 2026.